



Phillip Khezri

Counsel

New York

T: +1 646.414.6943 | F: +1 973.597.2400

pkhezri@lowenstein.com

Phillip represents secured and unsecured creditors, committees of unsecured creditors, liquidating trustees, and indenture trustees in bankruptcy matters.

His practice focuses on orderly wind-downs and reorganizations for distressed businesses, including Chapter 11, with an emphasis on real estate and lease issues. He guides clients in health care, retail, and other industries through bankruptcy planning and filing, asset sales, financing, employment, assumption and assignment of executory contracts and leases, and litigation issues, with the goal of achieving creative, practical solutions for his clients.

Phillip also has experience counseling hospitals and other nonprofit corporate debtors in large, complex Chapter 11 cases.

After law school, Phillip clerked for the Hon. Carla E. Craig, Chief Judge of the U.S. Bankruptcy Court for the Eastern District of New York.

HONORS & AWARDS

> **New York Rising Stars (2017-2020)**

Recognized for work in Bankruptcy: Business

NEWS & INSIGHTS

Publications

> May 3, 2021

"Bankruptcy Courts Need Tools to Help Real Estate Debtors," *Bloomberg Law*

Kenneth A. Rosen, Phillip Khezri

> June 23, 2020

"Is It Time to Become a Distressed Lender? How PE Sponsors Can Pivot to a Bankruptcy-Lending Strategy While Managing Attendant Risks," *Private Equity Law Report*

Robert M. Hirsh, Phillip Khezri

In the Media

> March 30, 2021

Reorg reports that Bouchard Transportation debtors have filed a motion requesting the approval of a \$90 million new-money replacement DIP facility with Lowenstein client **JMB Capital Partners Lending**. The debtors argue that access to the multidraw replacement DIP is critical for them to continue to pay wages and benefits, undisputed trade and maritime lienholder claims, repair vessels, and fund general operating expenses. The hearing on the replacement DIP motion is scheduled for Monday, April 5. Lowenstein's team includes **Robert M. Hirsh, Michael A. Buxbaum, Lowell A. Citron, Phillip Khezri, Patricia K. Perez, and Brent Weisenberg.** (*subscription required to access article*).

> July 22, 2020

Phillip Khezri is quoted in **Newsday** regarding Fairway Markets' Chapter 11 bankruptcy proceedings in the wake of multiple store closings for the Manhattan-based supermarket chain. Khezri comments on remaining stores' current performance, after it was announced that the parent company was unable to secure a buyer for its other New York locations.

> June 17, 2020

Lowenstein's role in securing recovery for the benefit of the Official Committee of Unsecured Creditors (Committee) in the confirmed plan of reorganization in the Chapter 11 bankruptcy cases of medical practice owner **Hygea Holdings Corp.** (Hygea) and its affiliates is highlighted in the **Global Legal Chronicle**. The Lowenstein team included **Joseph J. DiPasquale, Robert M. Hirsh, Rachel Maimin, Eric R. Suggs, John P. Schneider, Phillip Khezri, Colleen M. Maker, and Jeremy D. Merkin.** **View Lowenstein's news announcement about this outcome.**

EDUCATION

- > St. John's University School of Law (LL.M. 2013); Dean's Merit Scholarship
- > St. John's University School of Law (J.D. 2012); Dean's List; senior staff member, *Journal of Civil Rights and Economic Development*; CALI Award for Excellence in Business Organizations
- > Boston University (B.S. 2007); Dean's List

ADMISSIONS

- > New York
- > U.S. District Court for the Eastern District of New York
- > U.S. District Court for the Southern District of New York