



Michael Savetsky

Senior Counsel

New Jersey

T: +1 973.597.6118 | F: +1 973.597.6119

msavetsky@lowenstein.com

Michael's practice focuses primarily on creditors' rights in the context of complex Chapter 11 bankruptcies, including representing creditors' committees, secured and unsecured creditors, and other parties in interest in Chapter 11 cases. He also has experience representing debtors, asset purchasers, and liquidating trustees, and prosecuting and defending preference actions and other bankruptcy-related litigation.

EXPERIENCE

Creditors' Committees:

- > Bumble Bee Parent, Inc., *et al.* (Bankr. D. Del.)
- > Ed Map, Inc. (Bankr. D. Ohio)
- > Gibson Brands, Inc., *et al.* (Bankr. D. Del.)
- > Advanced Educational Products, Inc. (Bankr. W.D.N.Y.)
- > Xtera Communications Inc., *et al.* (Bankr. D. Del.)
- > Horsehead Holding Corp., *et al.* (Bankr. D. Del.)
- > Oreck Corporation, *et al.* (Bankr. M.D. Tenn.)
- > Coldwater Creek, *et al.* (Bankr. D. Del.)
- > Journal Register Company, *et al.* (Bankr. S.D.N.Y.)
- > Cagle's Inc. & Cagle's Farms Inc. (Bankr. N.D. Ga.)
- > Nebraska Book Company, *et al.* (Bankr. D. Del.)
- > Marcal Paper Mills Inc. (Bankr. D.N.J.)

Debtors:

- > Aceto Corporation, *et al.* (Bankr. D.N.J.)
- > Cinram Group Inc., *et al.* (Bankr. D.N.J.)
- > East Orange General Hospital (Bankr. D.N.J.)
- > MediCor Ltd., *et al.* (Bankr. D. Del.)
- > Summit Global Logistics, *et al.* (Bankr. D.N.J.)

Liquidating trustees in the following Chapter 11 cases:

- > RCLC, Inc. (f/k/a Ronson Corporation), *et al.* (Bankr. D.N.J.)
- > Oreck Corporation, *et al.* (Bankr. M.D. Tenn.)
- > Coldwater Creek, *et al.* (Bankr. D. Del.)
- > Marcal Paper Mills Inc. (Bankr. D.N.J.)

Other Representations

- > Velo Holdings Inc., *et al.* (Bankr. S.D.N.Y.), counsel to major creditor/adversary proceeding defendant

- > Lehman Brothers Holdings, Inc., *et al.* (Bankr. S.D.N.Y.), counsel to various creditors
- > WP Steel Venture LLC, *et al.* (RG Steel) (Bankr. D. Del.), counsel to affiliated preference defendants
- > Westinghouse Electric Company, LLC, *et al.* (Bankr. S.D.N.Y.), counsel to creditor/contract counterparty

NEWS & INSIGHTS

Publications

- > March 2016
"Representing the Creditors' Committee: A Guide for Practitioners," *American Bankruptcy Institute*
Michael Savetsky

In the Media

- > February 19-20; March 8; April 15; May 20; June 22, 2019
Lowenstein Sandler's role as legal counsel to Aceto Corporation in its Chapter 11 bankruptcy filing and in the proposed \$338 million sale of its chemical business assets to New Mountain Capital is highlighted in **Bankrupt Company News**, **MarketWatch**, **GlobeNewswire**, **Markets Insider**, **StreetInsider.com**, **EIN Presswire**, **MarketScreener.com**, and the **Global Legal Chronicle** (May 20, 2019; June 22, 2019). The firm's role as legal counsel in Aceto's sale of subsidiary Rising Pharmaceuticals, Inc. is noted in **The Associated Press**, **MarketScreener.com**, and the **Global Legal Chronicle**. (Lowenstein team: **Kenneth A. Rosen**, **Steven E. Siesser**, Paul Kizel, **Michael S. Etkin**, **Jeffrey Cohen**, **Wojciech F. Jung**, **Philip J. Gross**, **Michael Savetsky**, and **Michael Papandrea**.) *(subscription required to view certain content)* **View Lowenstein's news announcements about this representation: March 18, 2019; May 13, 2019.**
- > February 19-20; March 8, 2019
Lowenstein Sandler's role as legal counsel to Aceto Corporation in its Chapter 11 bankruptcy filing and in the proposed \$338 million sale of its chemical business assets to New Mountain Capital is highlighted in **Bankrupt Company News**, **MarketWatch**, **GlobeNewswire**, **Markets Insider**, **StreetInsider.com**, and **EIN Presswire**. The firm's role as legal counsel in Aceto's sale of subsidiary Rising Pharmaceuticals, Inc. is noted in **The Associated Press** and **MarketScreener.com**. (Lowenstein team: **Kenneth A. Rosen**, **Steven E. Siesser**, Paul Kizel, **Michael S. Etkin**, **Jeffrey Cohen**, **Wojciech F. Jung**, **Philip J. Gross**, **Michael Savetsky**, and **Michael Papandrea**.) *(subscription required to view certain content)* **View Lowenstein's news announcement about this transaction.**
- > December 5, 2016
Michael Savetsky is quoted in **Law360** regarding the Official Committee of Unsecured Creditors' concerns about proposed bidding procedures in the Chapter 11 bankruptcy proceedings of Xtera Communications Inc.
- > June 12, 2014
Michael Savetsky is mentioned in **Law360** for representing the Official Committee of Unsecured Creditors of Coldwater Creek Inc.

EDUCATION

- > Seton Hall University School of Law (J.D. 2005), cum laude, Chancellor's Scholarship Recipient, Best Brief Award, Appellate Advocacy
- > Ramapo College of New Jersey (B.A. 2002)

ADMISSIONS

- > New York
- > New Jersey